



# Performance - Sensex Negative, Your Funds Positive!

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The vivid memories of the euphoria turning into horror in January 2008 and thereafter has left indelible scars in the advisors' and investors' investment decision making process.

This newsletter aims to highlight the fact that Sensex is not necessarily the barometer of your portfolio performance.

Sensex comprises of 30 stocks only whereas the total number of stocks listed on BSE is 5163 as on date!

Therefore, while Sensex performance is a good indicator of the sentiment it is not the best indicator of the total stock market performance or your equity portfolio's performance.

Above observation would become further relevant when you see the performance of Sensex benchmarked against a few popular funds:

Category	Funds	Fund Performance	Sensex Performance	Outperformance
Large-cap	DSP BR Top 100 Equity Fund	10.15%	-10.36%	20.51%
Large-cap	Franklin India Bluechip Fund	14.75%	-10.36%	25.11%
Large & Mid-cap	HDFC Top 200 Fund	25.21%	-10.36%	35.57%
Small & Mid-cap	ICICI Prudential Discovery Fund	41.25%	-10.36%	51.61%
Small & Mid-cap	IDFC Premier Equity Fund	30.33%	-10.36%	40.70%
Multi-cap	Reliance Equity Opportunities Fund	18.15%	-10.36%	28.52%

- Performance data is from 8<sup>th</sup> Jan 2008 as (When Sensex crossed 21,000 for the first time) to 24<sup>th</sup> Oct 2012.
- Performance is in terms of absolute return

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